



REPUBLIC OF CROATIA - MINISTRY OF FINANCE

STATISTICAL REVIEW

MINISTRY OF FINANCE STATISTICAL REVIEW - NUMBER **266**

ZAGREB, JULY-SEPTEMBER 2019

COMPILED AND PUBLISHED BY: MINISTRY OF FINANCE, BUREAU FOR MACROECONOMIC AND FISCAL ANALYSIS AND PROJECTIONS

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ISSN 1334-4013

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TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY

	2015	2016	2017	2018	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 IV	2019 V	2019 VI	2019 VII	2019 VIII	2019 IX	2019 I - IX
Gross domestic product, % annual change (real)	2.4	3.5	3.1	2.7	2.2	4.1	2.4	2.9	-	-	-	-	-	-	3.1
Gross domestic product, mil. HRK	339,696	351,169	366,426	382,965	94,590	88,104	100,460	112,905	-	-	-	-	-	-	301,469
Gross domestic product, mil. EUR	44,640	46,640	49,118	51,654	12,756	11,878	13,548	15,283	-	-	-	-	-	-	40,708
Industrial production, % annual change (working day adjusted, sp)	2.6	5.0	1.9	-1.0	-3.3	2.7	-0.9	1.2	3.0	0.1	-5.5	3.0	-1.7	2.0	1.0
Construction works index, % annual change (working day adjusted, sp)	-0.8	3.4	2.0	4.9	5.2	13.7	6.3	5.9	8.5	5.8	4.6	6.9	3.5	7.3	8.5
Retail trade turnover, % annual change (real, working day adjusted, sp)	2.4	4.0	4.7	3.8	4.7	6.1	2.9	2.8	4.9	-1.9	5.9	3.7	1.2	3.5	3.7
Number of tourist nights, % annual change (sppy)	7.8	9.1	10.6	4.0	13.5	-1.7	3.9	0.8	18.4	-14.6	9.8	-1.5	2.7	1.8	1.5
Consumer price indices, % annual change (sppy)	-0.5	-1.1	1.1	1.5	1.3	0.5	0.7	0.9	0.7	0.9	0.6	1.1	0.8	0.8	0.7
Producers price indices, % annual change (sppy)	-3.8	-4.0	2.1	2.1	2.0	1.5	1.5	-0.1	2.4	1.4	0.4	0.1	-0.3	-0.3	0.9
Average monthly gross earnings of persons in employment ¹	8,055	7,752	8,055	8,448	7,006	8,697	8,775	8,736	8,733	8,794	8,798	8,741	8,775	8,693	8,736
Average monthly net earnings of persons in employment ¹	5,711	5,685	5,984	6,242	6,270	6,411	6,460	6,425	6,434	6,476	6,470	6,420	6,438	6,418	6,432
Unemployed persons	285,906	241,860	193,967	153,542	145,834	153,671	119,908	113,754	131,090	116,466	112,169	114,389	114,498	112,376	129,111
Unemployment rate, %	17.4	14.4	11.6	9.2	8.7	9.4	7.3	6.8	8.1	7.0	6.7	6.8	6.8	6.7	7.8
ILO Unemployment rate, %	16.2	13.1	11.2	8.4	8.6	7.6	6.0	-	-	-	-	-	-	-	-
Total employment (ILO, sppy)	1.3	0.3	2.2	1.8	0.3	2.8	0.4	-	-	-	-	-	-	-	-
Exports of goods (sppy)	11.0	5.7	12.8	3.2	0.1	9.6	2.6	6.0	6.5	6.7	-5.4	24.4	-13.0	4.9	5.9
Imports of goods (sppy)	7.7	5.5	10.0	7.9	11.3	6.9	8.9	2.3	20.2	15.3	-7.8	10.6	-6.5	1.8	6.1
Current account balance, mil. EUR	1,452	994	1,679	987	-874	-2,105	-512	-	-	-	-	-	-	-	-
Current account balance as share of GDP ²	3.3	2.1	3.4	1.9	1.9	1.4	0.6	-	-	-	-	-	-	-	-
Average exchange rate EUR/HRK	7.61	7.53	7.46	7.41	7.42	7.42	7.42	7.41	7.43	7.41	7.41	7.39	7.38	7.40	7.41
Average exchange rate USD/HRK	6.86	6.80	6.62	6.28	6.50	6.53	6.57	6.59	6.61	6.63	6.57	6.58	6.63	6.71	6.59
External debt, mil. EUR (ep)	48,230	44,714	43,683	42,710	42,710	43,782	44,689	-	44,268	44,493	44,689	44,119	-	-	-
External debt as share of GDP (ep)	108.2	95.8	89.1	82.9	82.9	84.0	85.0	-	84.1	84.6	85.0	83.9	-	-	-
General government debt, mil. HRK (ep)	286,796	284,323	285,842	286,116	286,116	289,327	298,026	-	288,668	288,939	298,026	297,068	-	-	-
General government debt, % of GDP (ep) ³	84.4	80.9	78.2	74.9	74.9	74.9	76.4	-	74.0	74.1	76.4	76.1	-	-	-
Credit institutions placements (sppy) ⁴	-2.2	1.1	2.9	4.4	4.4	4.6	3.6	3.0	4.1	4.0	3.6	3.4	3.7	3.0	3.0
International reserves of CNB, mil. EUR (ep)	13,707	13,514	15,706	17,438	17,438	18,321	19,880	20,425	18,782	18,615	19,880	19,639	21,037	20,425	20,425
International reserves, in months of import (ep)	8.0	7.6	7.8	7.9	7.9	8.1	8.6	-	-	-	-	-	-	-	-

¹ Due to changes in methodology, data on employment and earnings in 2016 are not comparable with the previously published data.

² Calculated on the basis of the current quarter and the three previous quarters

³ GDP is calculated as a sum of the four previous quarters

⁴ Total placements of monetary institutions to domestic sectors (except the government), based on transactions.

sppy - same period of the previous year

ep - end of period

Sources: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE

(000 HRK)		2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	116,388,738	121,153,900	34,694,552	33,957,347	128,208,749	29,565,701	34,965,346	38,638,063	103,169,110	14,040,164	11,743,424	12,854,475
11	Taxes	71,958,532	75,504,280	22,270,490	20,541,258	78,404,735	16,534,469	20,755,632	24,773,786	62,063,887	8,552,874	7,581,427	8,639,485
111	Taxes of income, profits and capital gains	9,419,976	10,281,156	1,739,172	1,896,950	8,508,297	1,929,248	3,323,338	1,978,108	7,230,694	705,863	601,400	670,845
1111	Payable by individuals	2,231,999	2,014,588	0	0	20,371	0	0	0	0	0	0	0
1112	Payable by corporations and other enterprises	7,187,977	8,266,568	1,739,172	1,896,950	8,487,926	1,929,248	3,323,338	1,978,108	7,230,694	705,863	601,400	670,845
113	Taxes on property	184,140	0	2	-2	0	0	0	0	0	0	0	0
114	Taxes on goods and services	61,665,999	64,568,119	20,349,588	18,458,589	69,161,155	14,419,706	17,228,031	22,615,254	54,262,991	7,777,920	6,926,584	7,910,750
1141	General taxes on goods and services	45,412,428	47,810,138	15,121,887	13,987,919	51,566,388	10,758,547	12,739,257	17,098,542	40,596,346	6,007,666	4,964,336	6,126,540
11411	Value-added taxes	45,218,467	47,616,661	15,121,833	13,987,590	51,561,678	10,758,472	12,739,144	17,097,933	40,595,549	6,007,652	4,964,091	6,126,190
11412	Sales taxes	193,961	193,477	54	329	4,710	75	113	609	797	14	245	350
1142	Excises	14,752,335	15,143,118	4,840,285	3,893,172	15,872,141	3,259,216	4,033,657	5,106,938	12,399,811	1,642,265	1,825,947	1,638,726
11421	on cars, other motor vehicles, boats and planes	998,858	1,190,631	310,990	293,949	1,198,330	243,558	363,962	324,268	931,788	135,479	109,191	79,598
11422	on petroleum products	8,155,334	8,427,751	2,602,152	2,200,938	8,627,450	1,810,104	2,070,414	2,726,455	6,606,973	877,958	911,202	937,295
11423	on alcohol	257,600	255,341	95,976	78,728	297,566	56,934	64,246	104,510	225,690	36,934	34,043	33,533
11424	on beer	620,046	640,712	261,640	148,158	664,974	82,967	153,295	261,760	498,022	85,803	91,267	84,690
11425	on nonalcoholic beverages	122,635	134,015	52,483	39,284	146,931	23,773	34,752	52,882	111,407	16,395	18,985	17,502
11426	on tobacco products	4,475,286	4,374,030	1,481,096	1,097,810	4,813,787	1,014,524	1,316,485	1,600,853	3,931,862	476,151	649,364	475,338
11427	on coffee	122,530	120,622	35,945	34,302	123,092	27,529	30,501	36,198	94,227	13,537	11,895	10,766
11428	on luxury goods	47	16	3	3	12	-173	3	12	-159	7	1	4
115	Taxes on international trade and transactions	404,876	382,659	91,895	88,871	349,746	90,506	94,131	91,175	275,812	34,093	29,226	27,856
116	Other taxes	283,541	272,346	89,833	96,850	385,537	95,009	110,132	89,249	294,390	34,998	24,217	30,034
12	Social contributions	22,194,307	23,206,071	6,354,157	6,388,505	24,907,167	5,985,354	5,907,035	6,073,241	17,965,630	2,035,709	2,019,356	2,018,176
121	Social security contributions	22,194,307	23,206,071	6,354,157	6,388,505	24,907,167	5,985,354	5,907,035	6,073,241	17,965,630	2,035,709	2,019,356	2,018,176
1211	Employee contributions	18,560,814	19,534,089	5,364,600	5,420,298	21,087,839	5,383,235	5,452,798	5,630,377	16,466,410	1,888,207	1,871,424	1,870,746
1212	Employer contributions	2,948,134	2,942,819	808,601	783,337	3,093,830	430,323	288,049	279,253	997,625	90,833	93,955	94,465
1213	Self-employed or unemployed contributions	685,359	729,163	180,956	184,870	725,498	171,796	166,188	163,611	501,595	56,669	53,977	52,965
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	13,923,159	13,747,584	3,514,703	4,756,220	17,026,038	5,375,916	6,619,314	4,727,365	16,722,595	1,985,735	1,532,521	1,209,109
14	Other revenue	8,312,740	8,695,965	2,555,202	2,271,364	7,870,809	1,669,962	1,683,365	3,063,671	6,416,998	1,465,846	610,120	987,705
141	Property income	3,206,513	2,794,826	904,994	511,315	2,057,110	542,782	328,537	1,130,836	2,002,155	886,277	91,684	152,875
1411	Interest	492,342	317,305	12,003	121,153	283,028	314,597	124,631	38,457	477,685	9,687	12,983	15,787
1412	Dividends	1,469,187	1,369,593	670,250	31,567	779,508	44,671	2,375	946,053	993,099	819,946	45,427	80,680
1413	Withdrawals from income of quasi-corporations	0	0	0	0	0	0	0	0	0	0	0	0
1415	Rent	1,244,984	1,107,928	222,741	358,595	994,574	183,514	201,531	146,326	531,371	56,644	33,274	56,408
142	Sales of goods and services	3,075,323	3,216,359	1,097,950	960,016	3,379,202	582,372	831,886	1,180,342	2,594,600	379,422	362,505	438,415
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	0	0
1422	Administrative fees	982,886	1,008,598	279,928	279,931	1,120,078	228,656	355,532	335,554	919,742	104,448	116,660	114,446
1423	Incidental sales by nonmarket establishments	2,092,437	2,207,761	818,022	680,085	2,259,124	353,716	476,354	844,788	1,674,858	274,974	245,845	323,969
143	Fines, penalties, and forfeits	530,239	529,247	138,613	147,193	525,335	142,537	132,192	154,104	428,833	55,542	49,183	49,379
144	Voluntary transfers other than grants	71,422	305,181	62,218	105,762	193,412	19,986	18,797	218,281	257,064	9,618	8,732	199,931
145	Miscellaneous and unidentified revenue	1,429,243	1,850,352	351,427	547,078	1,715,750	382,285	371,953	380,108	1,134,346	134,987	98,016	147,105

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
2	EXPENSE	117,166,135	121,407,224	30,422,161	34,988,788	126,258,262	33,182,818	32,645,734	32,237,788	98,066,340	11,868,675	9,698,004	10,671,109
21	Compensation of employees	19,138,748	19,832,622	5,418,522	5,458,360	21,071,452	5,280,937	5,492,911	5,674,384	16,448,232	2,035,101	1,809,129	1,830,154
211	Wages and salaries	16,274,683	16,884,584	4,643,966	4,695,955	18,007,189	4,510,405	4,716,842	4,887,052	14,114,299	1,768,262	1,552,440	1,566,350
212	Social contributions	2,864,065	2,948,038	774,556	762,405	3,064,263	770,532	776,069	787,332	2,333,933	266,839	256,689	263,804
22	Use of goods and services	10,477,435	12,174,285	2,807,482	4,488,848	12,130,925	2,603,064	3,355,903	3,087,013	9,045,980	1,176,591	909,109	1,001,313
24	Interest	10,339,925	9,358,439	2,784,258	1,250,403	8,810,406	3,346,523	1,772,213	2,404,926	7,523,662	1,497,044	138,979	768,903
241	To nonresidents	4,664,007	4,281,931	1,166,067	616,142	4,238,175	1,783,157	1,150,971	822,815	3,756,943	510,693	1,248	310,874
242	To residents other than general government	5,675,918	5,076,508	1,618,191	634,261	4,572,231	1,563,366	621,242	1,582,111	3,766,719	986,351	137,731	458,029
25	Subsidies	6,088,639	6,019,684	757,271	2,320,527	6,635,625	2,134,299	1,580,020	947,140	4,661,459	276,684	323,966	346,490
251	To public corporations	1,073,386	941,202	319,475	438,350	1,434,883	372,017	298,315	390,355	1,060,687	72,178	156,757	161,420
252	To private enterprises	5,015,253	5,078,482	437,796	1,882,177	5,200,742	1,762,282	1,281,705	556,785	3,600,772	204,506	167,209	185,070
26	Grants	20,818,357	21,760,575	5,347,301	6,879,486	22,484,306	5,839,363	6,065,353	5,829,335	17,734,051	2,099,407	1,855,772	1,874,156
261	To foreign governments	25,150	70,340	33,800	44,934	88,808	10,763	16,411	19,532	46,706	7,129	6,068	6,335
2611	Current	17,834	60,141	32,800	38,559	81,351	9,699	16,218	16,083	42,000	5,050	6,068	4,965
2612	Capital	7,316	10,199	1,000	6,375	7,457	1,064	193	3,449	4,706	2,079	0	1,370
262	To international organizations	3,420,241	3,394,625	868,153	912,246	3,554,167	1,659,907	776,815	954,004	3,390,726	339,753	302,752	311,499
2621	Current	3,420,241	3,394,625	868,153	912,246	3,554,167	1,659,907	776,815	954,004	3,390,726	339,753	302,752	311,499
2622	Capital	0	0	0	0	0	0	0	0	0	0	0	0
263	To other general government units	17,372,966	18,295,610	4,445,348	5,922,306	18,841,331	4,168,693	5,272,127	4,855,799	14,296,619	1,752,525	1,546,952	1,556,322
2631	Current	13,216,509	14,470,106	3,420,391	4,019,973	13,999,817	3,172,826	3,440,039	3,415,163	10,028,028	1,242,926	1,058,738	1,113,499
2632	Capital	4,156,457	3,825,504	1,024,957	1,902,333	4,841,514	995,867	1,832,088	1,440,636	4,268,591	509,599	488,214	442,823
27	Social benefits	44,818,614	45,433,578	11,797,035	12,162,504	47,293,110	12,198,278	12,165,152	12,273,555	36,636,985	4,042,198	4,020,009	4,211,348
271	Social security benefits	32,986,071	33,395,067	8,625,636	8,729,705	34,524,849	8,909,630	8,953,335	8,994,475	26,857,440	2,940,257	2,948,461	3,105,757
272	Social assistance benefits	11,689,267	11,890,075	3,124,671	3,393,608	12,578,339	3,191,373	3,168,310	3,233,684	9,593,367	1,086,274	1,065,285	1,082,125
273	Employer social benefits	143,276	148,436	46,728	39,191	189,922	97,275	43,507	45,396	186,178	15,667	6,263	23,466
28	Other expense	5,484,417	6,828,041	1,510,292	2,428,660	7,832,438	1,780,354	2,214,182	2,021,435	6,015,971	741,650	641,040	638,745
281	Property expense other than interest	1,000	831	229	137	554	385	319	174	878	92	56	26
282	Miscellaneous other expense	5,483,417	6,827,210	1,510,063	2,428,523	7,831,884	1,779,969	2,213,863	2,021,261	6,015,093	741,558	640,984	638,719
2821	Current	3,359,146	3,156,148	566,910	1,202,073	3,502,139	715,969	880,238	750,077	2,346,284	338,711	166,485	244,881
2822	Capital	2,124,271	3,671,062	943,153	1,226,450	4,329,745	1,064,000	1,333,625	1,271,184	3,668,809	402,847	474,499	393,838

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,612,014	2,038,680	426,421	1,120,516	2,141,625	222,929	357,593	563,502	1,144,024	291,449	104,414	167,639
31.1	Acquisition of nonfinancial assets	3,062,193	2,685,605	547,618	1,322,991	2,743,491	424,388	630,202	778,744	1,833,334	350,111	180,737	247,896
31.2	Disposal of nonfinancial assets	450,179	646,925	121,197	202,475	601,866	201,459	272,609	215,242	689,310	58,662	76,323	80,257
311	Fixed assets	2,438,134	1,925,682	357,518	1,080,042	2,028,513	224,091	405,479	537,243	1,166,813	274,021	95,049	168,173
311.1	Acquisitions: fixed assets	2,784,456	2,382,301	436,697	1,186,869	2,430,337	376,909	595,818	704,932	1,677,659	319,887	160,291	224,754
311.2	Disposals: fixed assets	346,322	456,619	79,179	106,827	401,824	152,818	190,339	167,689	510,846	45,866	65,242	56,581
3111	Buildings and structures	755,242	405,196	84,534	396,776	692,496	14,303	53,220	113,427	180,950	55,054	-10,360	68,733
3111.1	Acquisitions: buildings and structures	1,095,028	843,323	163,171	503,025	1,091,740	166,868	242,302	280,829	689,999	100,849	54,765	125,215
3111.2	Disposals: buildings and structures	339,786	438,127	78,637	106,249	399,244	152,565	189,082	167,402	509,049	45,795	65,125	56,482
3112	Machinery and equipment	1,584,963	1,436,010	234,900	582,155	1,161,191	190,558	334,752	387,041	912,351	205,371	93,479	88,191
3112.1	Acquisitions: machinery and equipment	1,591,265	1,454,278	235,426	582,573	1,163,384	190,775	336,004	387,329	914,108	205,442	93,596	88,291
3112.2	Disposals: machinery and equipment	6,302	18,268	526	418	2,193	217	1,252	288	1,757	71	117	100
3113	Other fixed assets	97,929	84,476	38,084	101,111	174,826	19,230	17,507	36,775	73,512	13,596	11,930	11,249
3113.1	Acquisitions: other fixed assets	98,163	84,700	38,100	101,271	175,213	19,266	17,512	36,774	73,552	13,596	11,930	11,248
3113.2	Disposals: other fixed assets	234	224	16	160	387	36	5	-1	40	0	0	-1
312	Inventories	104,800	-1,924	48,062	16,797	59,650	-16,768	-39,110	17,385	-38,493	19,023	-2,929	1,291
312.1	Acquisitions: inventories	135,929	126,250	54,229	85,961	165,746	12,010	15,712	24,730	52,452	19,023	4,416	1,291
312.2	Disposals: inventories	31,129	128,174	6,167	69,164	106,096	28,778	54,822	7,345	90,945	0	7,345	0
313	Valuables	774	2,341	105	543	1,309	419	69	49	537	17	13	19
313.1	Acquisitions: valuables	932	2,341	105	560	1,326	419	69	49	537	17	13	19
313.2	Disposals: valuables	158	0	0	17	17	0	0	0	0	0	0	0
314	Nonproduced assets	68,306	112,581	20,736	23,134	52,153	15,187	-8,845	8,825	15,167	-1,612	12,281	-1,844
314.1	Acquisitions: nonproduced assets	140,876	174,713	56,587	49,601	146,082	35,050	18,603	49,033	102,686	11,184	16,017	21,832
314.2	Disposals: nonproduced assets	72,570	62,132	35,851	26,467	93,929	19,863	27,448	40,208	87,519	12,796	3,736	23,676
3141	Land	-71,076	-50,271	-35,403	-25,225	-78,957	-15,193	-24,400	-40,082	-79,875	-12,704	-3,670	-23,708
3141.1	Acquisitions: land	1,317	11,749	433	1,208	14,842	4,591	3,039	80	7,710	93	53	-66
3141.2	Disposals: land	72,393	62,020	35,836	26,433	93,799	19,784	27,439	40,162	87,385	12,797	3,723	23,642
3142	Subsoil assets	0	0	0	0	0	0	0	0	0	0	0	0
3142.1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	0	0
3142.2	Disposals: subsoil assets	0	0	0	0	0	0	0	0	0	0	0	0
3143	Other naturally occurring assets	0	0	0	0	0	0	0	0	0	0	0	0
3144	Intangible nonproduced assets	139,382	162,852	56,139	48,359	131,110	30,380	15,555	48,907	94,842	11,092	15,951	21,864
3144.1	Acquisitions: intangible nonproduced assets	139,559	162,964	56,154	48,393	131,240	30,459	15,564	48,953	94,976	11,091	15,964	21,898
3144.2	Disposals: intangible nonproduced assets	177	112	15	34	130	79	9	46	134	-1	13	34

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
32	NET ACQUISITION OF FINANCIAL ASSETS	-2,898,449	13,091,041	-255,319	-74,600	7,062,011	-15,458	12,432,150	4,580,110	16,996,802	1,135,745	1,707,082	1,737,283
32,1	Acquisition of financial assets	1,695,095	12,343,898	193,924	3,886,264	4,635,556	1,011,489	2,079,865	135,805	3,227,159	61,005	41,302	33,498
32,2	Disposals of financial assets	3,936,985	705,962	80,139	273,819	1,753,110	689,314	226,638	121,787	1,037,739	45,344	19,296	57,147
32,3	Currency and deposits	-656,559	1,453,105	-369,104	-3,687,045	4,179,565	-337,633	10,578,923	4,566,092	14,807,382	1,120,084	1,685,076	1,760,932
321	Domestic	-3,299,133	12,700,654	-257,098	-75,072	6,866,473	-16,135	12,431,264	4,578,865	16,993,994	1,135,245	1,706,338	1,737,282
321,1	Acquisition of domestic financial assets	1,294,411	11,953,511	192,145	3,885,792	4,440,018	1,010,812	2,078,979	134,560	3,224,351	60,505	40,558	33,497
321,2	Disposals of domestic financial assets	3,936,985	705,962	80,139	273,819	1,753,110	689,314	226,638	121,787	1,037,739	45,344	19,296	57,147
3212	Currency and deposits	-656,559	1,453,105	-369,104	-3,687,045	4,179,565	-337,633	10,578,923	4,566,092	14,807,382	1,120,084	1,685,076	1,760,932
3213	Securities other than shares	0	0	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0	0
3214	Loans	-2,552,154	11,260,513	57,335	3,178,837	2,283,761	209,549	1,874,592	39,655	2,123,796	28,828	23,746	-12,919
3214,1	Acquisition: Loans	1,039,624	11,849,605	137,473	3,426,711	3,916,765	747,558	2,053,460	130,514	2,931,532	60,485	38,071	31,958
3214,2	Disposals: Loans	3,591,778	589,092	80,138	247,874	1,633,004	538,009	178,868	90,859	807,736	31,657	14,325	44,877
3215	Shares and other equity	-90,420	-12,964	54,671	433,136	403,147	111,949	-22,251	-26,882	62,816	-13,667	-2,484	-10,731
3215,1	Acquisition: Shares and other equity	254,787	103,906	54,672	459,081	523,253	263,254	25,519	4,046	292,819	20	2,487	1,539
3215,2	Disposals: Shares and other equity	345,207	116,870	1	25,945	120,106	151,305	47,770	30,928	230,003	13,687	4,971	12,270
322	Foreign	400,684	390,387	1,779	472	195,538	677	886	1,245	2,808	500	744	1
322,1	Acquisition of foreign financial assets	400,684	390,387	1,779	472	195,538	677	886	1,245	2,808	500	744	1
322,2	Disposals of foreign financial assets	0	0	0	0	0	0	0	0	0	0	0	0
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
3224	Loans	0	0	0	0	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	0	0	0	0	0	0	0	0	0	0	0	0
3224,2	Disposals: Loans	0	0	0	0	0	0	0	0	0	0	0	0
3225	Shares and other equity	400,684	390,387	1,779	472	195,538	677	886	1,245	2,808	500	744	1
3225,1	Acquisition: Shares and other equity	400,684	390,387	1,779	472	195,538	677	886	1,245	2,808	500	744	1
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

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In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
33	NET INCURRENCE OF LIABILITIES	490,962	15,383,045	-4,101,289	2,077,357	7,253,149	3,824,588	10,470,131	-1,256,663	13,038,056	-744,295	-233,924	-278,444
33,1	Repayments	16,899,625	26,578,091	12,563,140	1,841,765	17,130,743	890,888	1,562,715	1,057,690	3,511,293	751,692	22,777	283,221
33,2	Incurrences	17,390,587	41,961,136	8,461,851	3,919,122	24,383,892	4,715,476	12,032,846	-198,973	16,549,349	7,397	-211,147	4,777
33,3	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	2,005,368	4,503,644	1,532,747	2,330,490	7,928,139	3,907,955	-353,320	-1,156,448	2,398,187	-741,903	-228,759	-185,786
331,1	Domestic repayments	13,926,766	16,802,793	6,915,670	1,477,650	10,731,996	790,316	1,280,284	944,819	3,015,419	743,973	17,612	183,234
331,2	Domestic incurrences	15,932,134	21,306,437	8,448,417	3,808,140	18,660,135	4,698,271	926,964	-211,629	5,413,606	2,070	-211,147	-2,552
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares	7,562,991	7,795,289	3,995,521	729,142	6,188,181	4,213,379	919,454	-214,858	4,917,975	1	-214,859	0
3313,1	Repayments: Securities other than shares	3,500,000	9,500,000	6,000,000	0	6,000,000	0	0	0	0	0	0	0
3313,2	Incurrences: Securities other than shares	11,062,991	17,295,289	9,995,521	729,142	12,188,181	4,213,379	919,454	-214,858	4,917,975	1	-214,859	0
3314	Loans	-5,557,623	-3,291,645	-2,462,774	1,601,348	1,739,958	-305,424	-1,272,774	-941,590	-2,519,788	-741,904	-13,900	-185,786
3314,1	Repayments: Loans	10,426,766	7,302,793	915,670	1,477,650	4,731,996	790,316	1,280,284	944,819	3,015,419	743,973	17,612	183,234
3314,2	Incurrences: Loans	4,869,143	4,011,148	-1,547,104	3,078,998	6,471,954	484,892	7,510	3,229	495,631	2,069	3,712	-2,552
332	Foreign	-1,514,406	10,879,401	-5,634,036	-253,133	-674,990	-83,367	10,823,451	-100,215	10,639,869	-2,392	-5,165	-92,658
332,1	Foreign repayments	2,972,859	9,775,298	5,647,470	364,115	6,398,747	100,572	282,431	112,871	495,874	7,719	5,165	99,987
332,2	Foreign incurrences	1,458,453	20,654,699	13,434	110,982	5,723,757	17,205	11,105,882	12,656	11,135,743	5,327	0	7,329
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares	0	10,411,563	-5,541,143	-8,624	-18,577	0	11,099,040	0	11,099,040	0	0	0
3323,1	Repayments: Securities other than shares	0	8,524,314	5,541,143	8,624	5,549,767	0	0	0	0	0	0	0
3323,2	Incurrences: Securities other than shares	0	18,935,877	0	0	5,531,190	0	11,099,040	0	11,099,040	0	0	0
3324	Loans	-1,514,406	467,838	-92,893	-244,509	-656,413	-83,367	-275,589	-100,215	-459,171	-2,392	-5,165	-92,658
3324,1	Repayments: Loans	2,972,859	1,250,984	106,327	355,491	848,980	100,572	282,431	112,871	495,874	7,719	5,165	99,987
3324,2	Incurrences: Loans	1,458,453	1,718,822	13,434	110,982	192,567	17,205	6,842	12,656	36,703	5,327	0	7,329

Source: Ministry of Finance

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TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

	(000 HRK)	I - IX 2019				
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
82	NET ACQUISITION OF FINANCIAL ASSETS	16,996,802	2,679,564	19,811,702	708,109	20,520,146
82.1	Acquisition: Financial assets	18,046,771	2,717,114	20,763,885	859,546	21,617,986
82.2	Disposals: Financial assets	1,049,969	37,550	952,183	151,437	1,097,840
821	Domestic	16,993,994	2,679,564	19,808,894	708,109	20,517,338
821.1	Acquisition: Domestic financial assets	18,043,963	2,717,114	20,761,077	859,546	21,615,178
821.2	Disposals: Domestic financial assets	1,049,969	37,550	952,183	151,437	1,097,840
8211	General government	-135,609	-62	-335	-192	-192
8211.1	Acquisitions: General Government	5,445	0	5,445	0	0
8211.2	Disposals: General Government	141,054	62	5,780	192	192
8212	Central bank	14,647,178	0	14,647,178	0	14,647,178
8212.1	Acquisitions: Central bank	14,647,178	0	14,647,178	0	14,647,178
8212.2	Disposals: Central bank	0	0	0	0	0
8213	Other depository institutions	-287,219	2,717,114	2,429,895	663,016	3,092,911
8213.1	Acquisitions: Other depository institutions	205,308	2,717,114	2,922,422	754,641	3,677,063
8213.2	Disposals: Other depository institutions	492,527	0	492,527	91,625	584,152
8215	Nonfinancial institutions	2,801,215	-37,488	2,763,727	43,485	2,807,212
8215.1	Acquisitions: Nonfinancial institutions	3,120,921	0	3,120,921	95,660	3,216,581
8215.2	Disposals: Nonfinancial institutions	319,706	37,488	357,194	52,175	409,369
8216	Households and nonprofit institutions serving households	-31,571	0	-31,571	1,800	-29,771
8216.1	Acquisitions: Households and nonprofit institutions serving households	65,111	0	65,111	9,245	74,356
8216.2	Disposals: Households and nonprofit institutions serving households	96,682	0	96,682	7,445	104,127
822	Foreign	2,808	0	2,808	0	2,808
822.1	Acquisition: Foreign financial assets	2,808	0	2,808	0	2,808
822.2	Disposals: Foreign financial assets	0	0	0	0	0
8227	International organizations	2,808	0	2,808	0	2,808
8227.1	Acquisitions: International organizations	2,808	0	2,808	0	2,808
8227.2	Disposals: International organizations	0	0	0	0	0
8229	Other nonresidents	0	0	0	0	0
8229.1	Acquisitions: Other nonresidents	0	0	0	0	0
8229.2	Disposals: Other nonresidents	0	0	0	0	0
83	NET INCURRENCE OF LIABILITIES	13,038,056	-420,475	12,752,917	271,872	13,025,124
83.1	Repayments: Liabilities	3,511,293	420,475	3,796,432	968,172	4,758,824
83.2	Incurrences: Liabilities	16,549,349	0	16,549,349	1,240,044	17,783,948
831	Domestic	2,398,187	-355,701	2,177,822	271,872	2,450,029
831.1	Repayments: Domestic liabilities	3,015,419	355,701	3,235,784	968,172	4,198,176
831.2	Incurrences: Domestic liabilities	5,413,606	0	5,413,606	1,240,044	6,648,205
8311	General government	0	-135,336	0	-2,593	-2,258
8311.1	Repayments: General Government	0	135,336	0	11,344	5,564
8311.2	Incurrences: General Government	0	0	0	8,751	3,306
8313	Other depository institutions	2,398,325	-220,365	2,177,960	312,207	2,490,167
8313.1	Repayments: Other depository institutions	3,015,281	220,365	3,235,646	918,123	4,153,769
8313.2	Incurrences: Other depository institutions	5,413,606	0	5,413,606	1,230,330	6,643,936
8314	Financial institutions not elsewhere classified	0	0	0	0	0
8314.1	Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
8314.2	Incurrences: Financial institutions not elsewhere classified	0	0	0	0	0
8315	Nonfinancial institutions	-138	0	-138	-37,742	-37,880
8315.1	Repayments: Nonfinancial institutions	138	0	138	38,705	38,843
8315.2	Incurrences: Nonfinancial institutions	0	0	0	963	963
832	Foreign	10,639,869	-64,774	10,575,095	0	10,575,095
832.1	Repayments: Foreign liabilities	495,874	64,774	560,648	0	560,648
832.2	Incurrences: Foreign liabilities	11,135,743	0	11,135,743	0	11,135,743
8321	General government	0	0	0	0	0
8321.1	Repayments: General Government	0	0	0	0	0
8321.2	Incurrences: General Government	0	0	0	0	0
8327	International organizations	-459,171	0	-459,171	0	-459,171
8327.1	Repayments: International organizations	495,874	0	495,874	0	495,874
8327.2	Incurrences: International organizations	36,703	0	36,703	0	36,703
8328	Financial institutions other than international organizations	11,099,040	-64,774	11,034,266	0	11,034,266
8328.1	Repayments: Financial institutions other than international organizations	0	64,774	64,774	0	64,774
8328.2	Incurrences: Financial institutions other than international organizations	11,099,040	0	11,099,040	0	11,099,040
8329	Other nonresidents	0	0	0	0	0
8329.1	Repayments: Other nonresidents	0	0	0	0	0
8329.2	Incurrences: Other nonresidents	0	0	0	0	0

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	116,388,738	121,153,900	34,694,552	33,957,347	128,208,749	29,565,701	34,965,346	38,638,063	103,169,110	14,040,164	11,743,424	12,854,475
11	Taxes	71,958,532	75,504,280	22,270,490	20,541,258	78,404,735	16,534,469	20,755,632	24,773,786	62,063,887	8,552,874	7,581,427	8,639,485
12	Social contributions	22,194,307	23,206,071	6,354,157	6,388,505	24,907,167	5,985,354	5,907,035	6,073,241	17,965,630	2,035,709	2,019,356	2,018,176
13	Grants	13,923,159	13,747,584	3,514,703	4,756,220	17,026,038	5,375,916	6,619,314	4,727,365	16,722,595	1,985,735	1,532,521	1,209,109
14	Other revenue	8,312,740	8,695,965	2,555,202	2,271,364	7,870,809	1,669,962	1,683,365	3,063,671	6,416,998	1,465,846	610,120	987,705
2	EXPENSE	117,166,135	121,407,224	30,422,161	34,988,788	126,258,262	33,182,818	32,645,734	32,237,788	98,066,340	11,868,675	9,698,004	10,671,109
21	Compensation of employees	19,138,748	19,832,622	5,418,522	5,458,360	21,071,452	5,280,937	5,492,911	5,674,384	16,448,232	2,035,101	1,809,129	1,830,154
22	Use of goods and services	10,477,435	12,174,285	2,807,482	4,488,848	12,130,925	2,603,064	3,355,903	3,087,013	9,045,980	1,176,591	909,109	1,001,313
24	Interest	10,339,925	9,358,439	2,784,258	1,250,403	8,810,406	3,346,523	1,772,213	2,404,926	7,523,662	1,497,044	138,979	768,903
25	Subsidies	6,088,639	6,019,684	757,271	2,320,527	6,635,625	2,134,299	1,580,020	947,140	4,661,459	276,684	323,966	346,490
26	Grants	20,818,357	21,760,575	5,347,301	6,879,486	22,484,306	5,839,363	6,065,353	5,829,335	17,734,051	2,099,407	1,855,772	1,874,156
27	Social benefits	44,818,614	45,433,578	11,797,035	12,162,504	47,293,110	12,198,278	12,165,152	12,273,555	36,636,985	4,042,198	4,020,009	4,211,348
28	Other expense	5,484,417	6,828,041	1,510,292	2,428,660	7,832,438	1,780,354	2,214,182	2,021,435	6,015,971	741,650	641,040	638,745
1-2	NET-GROSS OPERATING BALANCE	-777,397	-253,324	4,272,391	-1,031,441	1,950,487	-3,617,117	2,319,612	6,400,275	5,102,770	2,171,489	2,045,420	2,183,366
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,612,014	2,038,680	426,421	1,120,516	2,141,625	222,929	357,593	563,502	1,144,024	291,449	104,414	167,639
311	Fixed assets	2,438,134	1,925,682	357,518	1,080,042	2,028,513	224,091	405,479	537,243	1,166,813	274,021	95,049	168,173
312	Inventories	104,800	-1,924	48,062	16,797	59,650	-16,768	-39,110	17,385	-38,493	19,023	-2,929	1,291
313	Valuables	774	2,341	105	543	1,309	419	69	49	537	17	13	19
314	Nonproduced assets	68,306	112,581	20,736	23,134	52,153	15,187	-8,845	8,825	15,167	-1,612	12,281	-1,844
1-2-31	NET LENDING-BORROWING	-3,389,411	-2,292,004	3,845,970	-2,151,957	-191,138	-3,840,046	1,962,019	5,836,773	3,958,746	1,880,040	1,941,006	2,015,727
33-32	FINANCING	3,389,411	2,292,004	-3,845,970	2,151,957	191,138	3,840,046	-1,962,019	-5,836,773	-3,958,746	-1,880,040	-1,941,006	-2,015,727
32	NET ACQUISITION OF FINANCIAL ASSETS	-2,898,449	13,091,041	-255,319	-74,600	7,062,011	-15,458	12,432,150	4,580,110	16,996,802	1,135,745	1,707,082	1,737,283
321	Domestic	-3,299,133	12,700,654	-257,098	-75,072	6,866,473	-16,135	12,431,264	4,578,865	16,993,994	1,135,245	1,706,338	1,737,282
322	Foreign	400,684	390,387	1,779	472	195,538	677	886	1,245	2,808	500	744	1
33	NET INCURRENCE OF LIABILITIES	490,962	15,383,045	-4,101,289	2,077,357	7,253,149	3,824,588	10,470,131	-1,256,663	13,038,056	-744,295	-233,924	-278,444
331	Domestic	2,005,368	4,503,644	1,532,747	2,330,490	7,928,139	3,907,955	-353,320	-1,156,448	2,398,187	-741,903	-228,759	-185,786
332	Foreign	-1,514,406	10,879,401	-5,634,036	-253,133	-674,990	-83,367	10,823,451	-100,215	10,639,869	-2,392	-5,165	-92,658

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
IX 2017	10,378,615	9,556,812	821,803	794,198	1,616,001
X 2017	11,207,090	9,165,950	2,041,140	358,613	2,399,753
XI 2017	9,758,062	11,205,932	-1,447,870	790,818	-657,052
XII 2017	9,686,592	13,163,759	-3,477,167	355,800	-3,121,367
I - XII 2017	121,153,900	121,407,224	-253,324	9,358,439	9,105,115
I 2018	11,045,288	10,059,249	986,039	1,565,419	2,551,458
II 2018	8,004,785	9,833,872	-1,829,087	143,282	-1,685,805
III 2018	8,241,226	10,955,979	-2,714,753	1,686,441	-1,028,312
IV 2018	11,833,672	9,106,259	2,727,413	93,400	2,820,813
V 2018	9,649,787	10,705,669	-1,055,882	952,246	-103,636
VI 2018	10,782,092	10,186,285	595,807	334,957	930,764
VII 2018	12,683,528	11,443,899	1,239,629	1,869,300	3,108,929
VIII 2018	11,900,173	9,091,696	2,808,477	136,236	2,944,713
IX 2018	10,110,851	9,886,566	224,285	778,722	1,003,007
X 2018	12,593,981	9,931,488	2,662,493	313,715	2,976,208
XI 2018	10,622,535	11,190,793	-568,258	621,934	53,676
XII 2018	10,740,831	13,866,507	-3,125,676	314,754	-2,810,922
I - XII 2018	128,208,749	126,258,262	1,950,487	8,810,406	10,760,893
I 2019	11,719,245	11,249,428	469,817	1,775,859	2,245,676
II 2019	9,036,552	10,700,402	-1,663,850	143,792	-1,520,058
III 2019	8,809,904	11,232,988	-2,423,084	1,426,872	-996,212
IV 2019	13,176,440	10,365,463	2,810,977	291,902	3,102,879
V 2019	11,963,526	12,112,349	-148,823	1,008,957	860,134
VI 2019	9,825,380	10,167,922	-342,542	471,354	128,812
VII 2019	14,040,164	11,888,675	2,171,489	1,497,044	3,668,533
VIII 2019	11,743,424	9,698,004	2,045,420	138,979	2,184,399
IX 2019	12,854,475	10,671,109	2,183,366	768,903	2,952,269
I - IX 2019	103,169,110	98,066,340	5,102,770	7,523,662	12,626,432

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

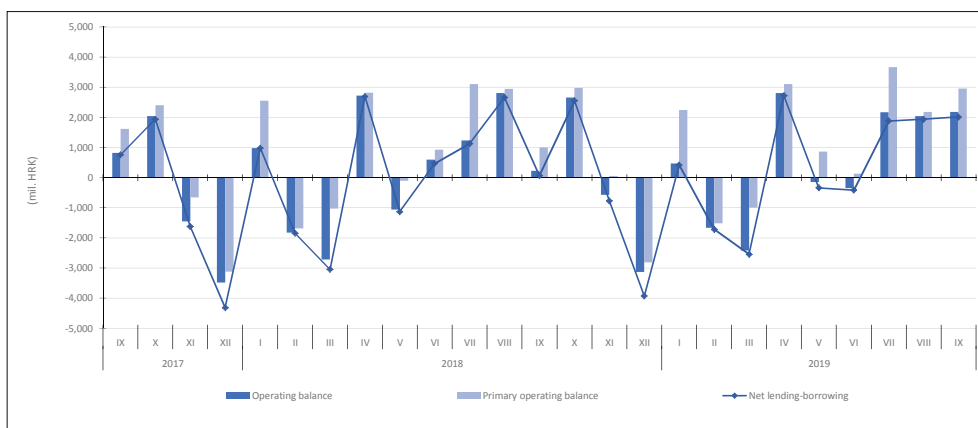


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
IX 2017	821,803	64,153	757,650	-757,650	1,719,639	961,989
X 2017	2,041,140	102,894	1,938,246	-1,938,246	951,049	-987,197
XI 2017	-1,447,870	171,119	-1,618,989	1,618,989	8,479,154	10,098,143
XII 2017	-3,477,167	839,219	-4,316,386	4,316,386	-5,140,817	-824,431
I - XII 2017	-253,324	2,038,680	-2,292,004	2,292,004	13,091,041	15,383,045
I 2018	986,039	2,603	983,436	-983,436	1,224,969	241,533
II 2018	-1,829,087	17,329	-1,846,416	1,846,416	-443,394	1,403,022
III 2018	-2,714,753	334,876	-3,049,629	3,049,629	-1,525,044	1,524,585
IV 2018	2,727,413	35,684	2,691,729	-2,691,729	1,738,595	-953,134
V 2018	-1,055,882	75,571	-1,131,453	1,131,453	626,427	1,757,880
VI 2018	595,807	128,625	467,182	-467,182	5,770,377	5,303,195
VII 2018	1,239,629	111,959	1,127,670	-1,127,670	-2,178,874	-3,306,544
VIII 2018	2,808,477	153,578	2,654,899	-2,654,899	2,040,355	-614,544
IX 2018	224,285	160,884	63,401	-63,401	-116,800	-180,201
X 2018	2,662,493	113,281	2,549,212	-2,549,212	1,065,986	-1,483,226
XI 2018	-568,258	204,555	-772,813	772,813	-800,500	-27,687
XII 2018	-3,125,676	802,680	-3,928,356	3,928,356	-340,086	3,588,270
I - XII 2018	1,950,487	2,141,625	-191,138	191,138	7,062,011	7,253,149
I 2019	469,817	52,053	417,764	-417,764	97,668	-320,096
II 2019	-1,663,850	49,287	-1,713,137	1,713,137	2,716,015	4,429,152
III 2019	-2,423,084	121,589	-2,544,673	2,544,673	-2,829,141	-284,468
IV 2019	2,810,977	93,667	2,717,310	-2,717,310	2,213,767	-503,543
V 2019	-148,823	190,733	-339,556	339,556	271,573	611,129
VI 2019	-342,542	73,193	-415,735	415,735	9,946,810	10,362,545
VII 2019	2,171,489	291,449	1,880,040	-1,880,040	1,135,745	-744,295
VIII 2019	2,045,420	104,414	1,941,006	-1,941,006	1,707,082	-233,924
IX 2019	2,183,366	167,639	2,015,727	-2,015,727	1,737,283	-278,444
I - IX 2019	5,102,770	1,144,024	3,958,746	-3,958,746	16,996,802	13,038,056

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 9: CROATIAN INSTITUTE FOR HEALTH INSURANCE TRANSACTIONS

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	23,725,400	23,652,696	6,285,333	6,532,766	25,027,544	6,330,601	6,846,582	6,822,738	19,999,921	2,301,032	2,260,033	2,261,673
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	18,468,681	19,135,184	5,114,006	5,054,647	19,904,219	5,184,074	5,603,602	5,738,170	16,525,846	1,935,166	1,900,324	1,902,680
13	Grants	2,590,836	2,631,062	750,219	851,219	3,101,815	650,025	651,207	650,747	1,951,979	216,667	216,683	217,397
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	1,453	396	76	940	1,336	25	1,207	747	1,979	0	17	730
133	From other general government units	2,589,383	2,630,666	750,143	850,279	3,100,479	650,000	650,000	650,000	1,950,000	216,667	216,666	216,667
1331	Current	2,589,383	2,630,666	750,143	850,279	3,100,479	650,000	650,000	650,000	1,950,000	216,667	216,666	216,667
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	2,665,883	1,886,450	421,108	626,900	2,021,510	496,502	591,773	433,821	1,522,096	149,199	143,026	141,596
2	EXPENSE	23,011,486	23,419,335	6,067,579	6,711,297	24,527,479	6,123,855	6,416,002	6,490,076	19,029,933	2,113,242	2,056,322	2,320,512
21	Compensation of employees	244,214	247,311	59,934	62,506	245,944	60,211	65,560	63,481	189,252	21,418	21,257	20,806
211	Wages and salaries	211,102	213,703	51,612	54,339	212,761	52,185	57,254	55,063	164,502	18,601	18,460	18,002
212	Social contributions	33,112	33,608	8,322	8,167	33,183	8,026	8,306	8,418	24,750	2,817	2,797	2,804
22	Use of goods and services	112,390	110,409	31,355	35,760	121,709	23,221	29,902	29,636	82,759	5,500	11,565	12,571
24	Interest	3,005	1,762	62	21	262	30	130	236	396	211	1	24
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	12,819,269	13,100,834	3,458,652	3,701,079	13,922,447	3,539,709	3,724,225	3,627,660	10,891,594	1,209,296	1,170,156	1,248,208
27	Social benefits	9,810,990	9,939,758	2,517,576	2,911,931	10,237,111	2,498,513	2,591,829	2,767,901	7,858,243	876,046	853,052	1,038,803
28	Other expense	21,618	19,261	0	0	6	2,171	4,356	1,162	7,689	771	291	100
1-2	NET-GROSS OPERATING BALANCE	713,914	233,361	217,754	-178,531	500,065	206,746	430,580	332,662	969,988	187,790	203,711	-58,839
31	NET ACQUISITION OF NONFINANCIAL ASSETS	17,207	18,104	531	2,475	12,561	3,583	7,401	-54	10,930	-331	173	104
31,1	Acquisition of nonfinancial assets	17,711	18,754	843	2,531	13,282	3,718	8,072	808	12,598	215	457	136
31,2	Disposal of nonfinancial assets	504	650	312	56	721	135	671	862	1,668	546	284	32
311	Fixed assets	16,937	17,866	374	2,475	12,012	3,583	5,497	-54	9,026	-331	173	104
311,1	Acquisitions: fixed assets	17,441	18,516	686	2,531	12,733	3,718	6,168	808	10,694	215	457	136
311,2	Disposals: fixed assets	504	650	312	56	721	135	671	862	1,668	546	284	32
314	Nonproduced assets	270	238	157	0	549	0	1,904	0	1,904	0	0	0
314,1	Acquisitions: nonproduced assets	270	238	157	0	549	0	1,904	0	1,904	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	696,707	215,257	217,223	-181,006	487,504	203,163	423,179	332,716	959,058	188,121	203,538	-58,943
33-32	FINANCING	-696,707	-215,257	-217,223	181,006	-487,504	-203,163	-423,179	-332,716	-959,058	-188,121	-203,538	58,943
32	NET ACQUISITION OF FINANCIAL ASSETS	696,707	215,257	217,223	-181,006	487,504	203,163	423,179	332,716	959,058	188,121	203,538	-58,943
321	Domestic	696,707	215,257	217,223	-181,006	487,504	203,163	423,179	332,716	959,058	188,121	203,538	-58,943
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

The data for Croatian Institute for Health Insurance are reported under the accrual basis.

TABLE 10: CROATIAN WATERS TRANSACTIONS

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	3,589,351	2,914,157	654,264	831,844	2,710,427	489,146	627,518	734,120	1,850,784	211,701	241,025	281,394
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	1,256,446	624,771	59,188	188,206	386,242	48,844	116,814	133,941	299,599	34,489	32,650	66,802
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	20,821	3,650	785	9,928	11,715	2,140	2,212	512	4,864	274	182	56
133	From other general government units	1,235,625	621,121	58,403	178,278	374,527	46,704	114,602	133,429	294,735	34,215	32,468	66,746
1331	Current	4,103	13,149	2,969	6,201	14,895	2,996	2,335	4,945	10,276	2,514	133	2,298
1332	Capital	1,231,522	607,972	55,434	172,077	359,632	43,708	112,267	128,484	284,459	31,701	32,335	64,448
14	Other revenue	2,332,905	2,289,386	595,076	643,638	2,324,185	440,302	510,704	600,179	1,551,185	177,212	208,375	214,592
2	EXPENSE	2,799,885	2,425,540	478,163	848,057	2,139,825	308,337	506,656	544,070	1,359,063	166,817	215,117	162,136
21	Compensation of employees	144,919	150,507	40,542	41,949	162,761	40,073	42,092	42,787	124,952	15,473	13,738	13,576
211	Wages and salaries	124,872	129,754	34,969	36,280	140,327	34,675	36,467	37,095	108,237	13,526	11,831	11,738
212	Social contributions	20,047	20,753	5,573	5,669	22,434	5,398	5,625	5,692	16,715	1,947	1,907	1,838
22	Use of goods and services	975,307	953,280	300,621	326,970	1,067,165	169,280	252,614	268,697	690,591	86,446	130,352	51,899
24	Interest	57,530	42,264	6,488	9,651	33,751	7,101	6,432	5,098	18,631	0	196	4,902
25	Subsidies	0	392	0	1,553	458	458	458	458	1,375	0	306	152
26	Grants	33,271	17,435	6,495	11,060	23,359	129	1,991	4,053	6,173	1,594	2,188	271
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	1,588,858	1,261,662	124,017	456,874	851,236	91,296	203,068	222,977	517,341	63,304	68,337	91,336
1-2	NET-GROSS OPERATING BALANCE	789,466	488,617	176,101	-16,213	570,602	180,809	120,862	190,050	491,721	44,884	25,908	119,258
31	NET ACQUISITION OF NONFINANCIAL ASSETS	561,966	262,596	66,181	77,523	206,858	34,355	77,272	144,584	256,211	44,808	47,870	51,906
31,1	Acquisition of nonfinancial assets	562,049	262,675	66,194	77,540	206,914	34,369	77,287	144,850	256,506	45,062	47,873	51,915
31,2	Disposal of nonfinancial assets	83	79	13	17	56	14	15	266	295	254	3	9
311	Fixed assets	552,143	245,638	62,224	73,319	190,620	27,880	64,055	138,029	229,964	42,846	44,791	50,392
311,1	Acquisitions: fixed assets	552,226	245,717	62,237	73,336	190,676	27,894	64,070	138,295	230,259	43,100	44,794	50,401
311,2	Disposals: fixed assets	83	79	13	17	56	14	15	266	295	254	3	9
314	Nonproduced assets	9,823	16,958	3,957	4,204	16,238	6,475	13,217	6,555	26,247	1,962	3,079	1,514
314,1	Acquisitions: nonproduced assets	9,823	16,958	3,957	4,204	16,238	6,475	13,217	6,555	26,247	1,962	3,079	1,514
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	227,500	226,021	109,920	-93,736	363,744	146,454	43,590	45,466	235,510	76	-21,962	67,352
33-32	FINANCING	-227,500	-226,021	-109,920	93,736	-363,744	-146,454	-43,590	-45,466	-235,510	-76	21,962	-67,352
32	NET ACQUISITION OF FINANCIAL ASSETS	20,869	-18,424	59,383	-158,585	-13,871	-31,781	-52,772	1,785	-82,768	76	-27,104	28,813
321	Domestic	20,869	-18,424	59,383	-158,585	-13,871	-31,781	-52,772	1,785	-82,768	76	-27,104	28,813
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-206,631	-244,445	-50,537	-64,849	-377,615	-178,235	-96,362	-43,681	-318,278	0	-5,142	-38,539
331	Domestic	-206,631	-244,445	-50,537	-64,849	-377,615	-178,235	-96,362	-43,681	-318,278	0	-5,142	-38,539
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

TABLE 11: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	1,260,381	1,241,008	468,404	642,784	1,795,970	407,737	376,560	573,868	1,358,165	257,882	127,895	188,091
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	78,272	28,765	12,532	18,598	36,062	10,880	4,426	9,000	24,306	449	338	8,213
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	2,635	2,286	6,609	5,360	12,285	6,075	439	146	6,660	146	-1	1
133	From other general government units	75,637	26,479	5,923	13,238	23,777	4,805	3,987	8,854	17,646	303	339	8,212
1331	Current	17,683	14,052	4,731	9,892	17,749	4,626	4,166	8,854	17,646	303	339	8,212
1332	Capital	57,954	12,427	1,192	3,346	6,028	179	-179	0	0	0	0	0
14	Other revenue	1,182,109	1,212,243	455,872	624,186	1,759,908	396,857	372,134	564,868	1,333,859	257,433	127,557	179,878
2	EXPENSE	1,829,637	1,108,818	309,801	396,687	1,090,971	245,121	251,487	309,103	805,711	85,447	87,234	136,422
21	Compensation of employees	46,046	48,183	13,566	14,203	52,909	13,444	14,397	13,821	41,662	4,495	4,662	4,664
211	Wages and salaries	39,846	41,673	11,781	12,388	46,007	11,705	12,619	12,002	36,326	3,888	4,060	4,054
212	Social contributions	6,200	6,510	1,785	1,815	6,902	1,739	1,778	1,819	5,336	607	602	610
22	Use of goods and services	767,871	772,297	246,573	281,511	846,867	161,496	213,228	252,563	627,287	68,140	63,668	120,755
24	Interest	0	13,199	1,996	1,996	7,979	1,996	1,996	1,996	5,988	658	724	614
25	Subsidies	75,011	10,156	262	3,269	4,087	1,733	1,324	2,372	5,429	230	910	1,232
26	Grants	388,853	213,644	34,476	72,173	129,168	61,642	16,069	23,323	101,034	4,719	13,692	4,912
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	551,856	51,339	12,928	23,535	49,961	4,810	4,473	15,028	24,311	7,205	3,578	4,245
1-2	NET-GROSS OPERATING BALANCE	-569,256	132,190	158,603	246,097	704,999	162,616	125,073	264,765	552,454	172,435	40,661	51,669
31	NET ACQUISITION OF NONFINANCIAL ASSETS	44,033	2,614	645	17,864	19,208	124	274	4,059	4,457	3,189	871	-1
31,1	Acquisition of nonfinancial assets	44,168	2,645	754	17,864	19,317	124	274	4,059	4,457	3,189	871	-1
31,2	Disposal of nonfinancial assets	135	31	109	0	109	0	0	0	0	0	0	0
311	Fixed assets	44,033	2,596	645	17,864	19,208	109	273	4,053	4,435	3,183	871	-1
311,1	Acquisitions: fixed assets	44,168	2,627	754	17,864	19,317	109	273	4,053	4,435	3,183	871	-1
311,2	Disposals: fixed assets	135	31	109	0	109	0	0	0	0	0	0	0
314	Nonproduced assets	0	18	0	0	0	15	1	6	22	6	0	0
314,1	Acquisitions: nonproduced assets	0	18	0	0	0	15	1	6	22	6	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-613,289	129,576	157,958	228,233	685,791	162,492	124,799	260,706	547,997	169,246	39,790	51,670
33-32	FINANCING	613,289	-129,576	-157,958	-228,233	-685,791	-162,492	-124,799	-260,706	-547,997	-169,246	-39,790	-51,670
32	NET ACQUISITION OF FINANCIAL ASSETS	-296,297	232,585	157,958	228,233	685,791	162,492	124,799	260,706	547,997	169,246	39,790	51,670
321	Domestic	-296,297	232,585	157,958	228,233	685,791	162,492	124,799	260,706	547,997	169,246	39,790	51,670
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	316,992	103,009	0	0	0	0	0	0	0	0	0	0
331	Domestic	316,992	103,009	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

TABLE 12: CROATIAN MOTORWAYS Ltd. TRANSACTIONS

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
1	REVENUE	2,547,003	2,721,483	4,391,205	554,476	729,978	981,840	2,124,911
11	Taxes	1,380,753	0	0	0	0	0	0
1142	Excises	1,380,753	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0
13	Grants	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
14	Other revenue	1,166,250	1,271,125	1,375,336	237,703	355,809	531,799	250,025
2	EXPENSE	1,088,687	1,574,490	1,982,632	343,052	514,269	343,805	781,506
21	Compensation of employees	289,866	320,097	354,412	82,595	83,694	98,706	89,417
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
22	Use of goods and services	314,534	301,452	326,437	63,067	100,011	82,947	80,412
24	Interest	445,185	589,173	787,824	116,150	280,254	74,985	316,435
25	Subsidies	0	0	0	0	0	0	0
26	Grants	3,610	301,777	474,244	68,562	48,620	82,062	275,000
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	35,492	61,991	39,715	12,678	1,690	5,105	20,242
1-2	NET-GROSS OPERATING BALANCE	1,458,316	1,146,993	2,408,573	211,424	215,709	638,035	1,343,405
31	NET ACQUISITION OF NONFINANCIAL ASSETS	3,942,727	2,949,761	3,369,269	582,659	823,712	1,003,657	959,241
31,1	Acquisition of nonfinancial assets	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-2,484,411	-1,802,768	-960,696	-371,235	-608,003	-365,622	384,164
33-32	FINANCING	2,484,411	1,802,768	960,696	371,235	608,003	365,622	-384,164
32	NET ACQUISITION OF FINANCIAL ASSETS	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	2,441,653	2,051,134	1,249,822	136,578	709,493	321,672	82,079
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

Source: Ministry of Finance

TABLE 13: CROATIAN ROADS Ltd. TRANSACTIONS

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	2,079,322	2,277,518	682,652	522,038	2,559,437	575,745	1,175,199	680,036	2,430,980	232,761	224,546	222,729
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	1,922,388	2,158,727	673,420	435,310	2,401,187	565,018	1,160,850	659,481	2,385,349	223,987	214,737	220,757
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	532	532	0	0	0	0	0	0	0
133	From other general government units	1,922,388	2,158,727	673,420	434,778	2,400,655	565,018	1,160,850	659,481	2,385,349	223,987	214,737	220,757
1331	Current	12,882	980	0	-480	121	62	5	231	298	3	0	228
1332	Capital	1,909,506	2,157,747	673,420	435,258	2,400,534	564,956	1,160,845	659,250	2,385,051	223,984	214,737	220,529
14	Other revenue	156,934	118,791	9,232	86,728	158,250	10,727	14,349	20,555	45,631	8,774	9,809	1,972
2	EXPENSE	1,010,690	1,123,589	227,014	196,781	917,065	414,634	173,869	212,538	801,041	61,999	59,475	91,064
21	Compensation of employees	101,846	102,555	27,412	27,546	107,868	30,771	28,190	28,446	87,407	9,818	9,299	9,329
211	Wages and salaries	87,542	88,336	23,768	23,879	93,217	26,633	24,561	24,770	75,964	8,607	8,070	8,093
212	Social contributions	14,304	14,219	3,644	3,667	14,651	4,138	3,629	3,676	11,443	1,211	1,229	1,236
22	Use of goods and services	488,996	490,382	119,382	109,299	522,342	177,933	110,265	134,320	422,518	49,291	40,012	45,017
24	Interest	391,680	434,415	41,337	18,929	151,417	164,816	20,524	44,742	230,082	1,441	7,125	36,176
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	17,402	88,707	37,790	39,509	129,297	40,091	10,211	3,329	53,631	973	2,307	49
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	10,766	7,530	1,093	1,498	6,141	1,023	4,679	1,701	7,403	476	732	493
1-2	NET-GROSS OPERATING BALANCE	1,068,632	1,153,929	455,638	325,257	1,642,372	161,111	1,001,330	467,498	1,629,939	170,762	165,071	131,665
31	NET ACQUISITION OF NONFINANCIAL ASSETS	876,717	904,940	595,895	258,957	1,344,183	346,852	483,425	303,741	1,134,018	112,382	101,564	89,795
31,1	Acquisition of nonfinancial assets	877,214	905,679	595,987	259,566	1,345,105	346,963	483,552	303,853	1,134,368	112,409	101,620	89,824
31,2	Disposal of nonfinancial assets	497	739	92	609	922	111	127	112	350	27	56	29
311	Fixed assets	774,179	825,961	582,351	250,332	1,299,671	331,877	459,823	267,791	1,059,491	100,212	92,427	75,152
311,1	Acquisitions: fixed assets	774,676	826,700	582,443	250,941	1,300,593	331,988	459,950	267,903	1,059,841	100,239	92,483	75,181
311,2	Disposals: fixed assets	497	739	92	609	922	111	127	112	350	27	56	29
314	Nonproduced assets	102,538	78,979	13,544	8,625	44,512	14,975	23,602	35,950	74,527	12,170	9,137	14,643
314,1	Acquisitions: nonproduced assets	102,538	78,979	13,544	8,625	44,512	14,975	23,602	35,950	74,527	12,170	9,137	14,643
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	191,915	248,989	-140,257	66,300	298,189	-185,741	517,905	163,757	495,921	58,380	63,507	41,870
33-32	FINANCING	-191,915	-248,989	140,257	-66,300	-298,189	185,741	-517,905	-163,757	-495,921	-58,380	-63,507	-41,870
32	NET ACQUISITION OF FINANCIAL ASSETS	-24,763	-263,249	-271,827	167,256	201,920	-211,998	482,773	122,949	393,724	58,380	53,484	11,085
321	Domestic	-24,763	-263,249	-271,827	167,256	201,920	-211,998	482,773	122,949	393,724	58,380	53,484	11,085
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-216,678	-512,238	-131,570	100,956	-96,269	-26,257	-35,132	-40,808	-102,197	0	-10,023	-30,785
331	Domestic	-86,469	-440,271	-117,654	154,238	42,967	-12,479	0	-24,944	-37,423	0	0	-24,944
332	Foreign	-130,209	-71,967	-13,916	-53,282	-139,236	-13,778	-35,132	-15,864	-64,774	0	-10,023	-5,841

Source: Ministry of Finance

TABLE 14: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	912,996	1,050,636	330,613	248,952	1,097,718	393,358	301,202	152,311	846,871	52,823	48,215	51,273
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	912,996	1,050,636	330,613	248,952	1,097,718	393,358	301,202	152,311	846,871	52,823	48,215	51,273
2	EXPENSE	992,775	83,712	1,756	2,218	9,447	2,032	3,016	2,148	7,196	602	784	762
21	Compensation of employees	5,055	4,599	1,219	1,080	4,721	1,265	1,377	1,186	3,828	348	325	513
211	Wages and salaries	4,389	3,950	1,047	924	4,067	881	998	881	2,760	244	231	406
212	Social contributions	666	649	172	156	654	384	379	305	1,068	104	94	107
22	Use of goods and services	4,377	2,975	439	889	2,256	767	585	2,016	3,368	-153	1,920	249
24	Interest	1	0	6	18	24	0	0	0	0	0	0	0
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	1,054	-1,054	0	-1,054	0	0
28	Other expense	983,342	76,138	92	231	2,446	0	0	0	0	1,461	-1,461	0
1-2	NET-GROSS OPERATING BALANCE	-79,779	966,924	328,857	246,734	1,088,271	391,326	298,186	150,163	839,675	52,221	47,431	50,511
31	NET ACQUISITION OF NONFINANCIAL ASSETS	201	140	0	85	85	0	0	0	0	0	0	0
31,1	Acquisition of nonfinancial assets	202	140	0	85	85	0	0	0	0	0	0	0
31,2	Disposal of nonfinancial assets	1	0	0	0	0	0	0	0	0	0	0	0
311	Fixed assets	164	118	0	76	76	0	0	0	0	0	0	0
311,1	Acquisitions: fixed assets	165	118	0	76	76	0	0	0	0	0	0	0
311,2	Disposals: fixed assets	1	0	0	0	0	0	0	0	0	0	0	0
314	Nonproduced assets	37	22	0	9	9	0	0	0	0	0	0	0
314,1	Acquisitions: nonproduced assets	37	22	0	9	9	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-79,980	966,784	328,857	246,649	1,088,186	391,326	298,186	150,163	839,675	52,221	47,431	50,511
33-32	FINANCING	79,980	-966,784	-328,857	-246,649	-1,088,186	-391,326	-298,186	-150,163	-839,675	-52,221	-47,431	-50,511
32	NET ACQUISITION OF FINANCIAL ASSETS	-79,980	966,784	328,857	246,649	1,088,186	391,326	298,186	150,163	839,675	52,221	47,431	50,511
321	Domestic	-79,980	966,784	328,857	246,649	1,088,186	391,326	298,186	150,163	839,675	52,221	47,431	50,511
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

TABLE 15: CROATIAN PRIVATIZATION FUND TRANSACTIONS

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
1	REVENUE	33,540	26,702	9,830	6,515	4,947	5,410	1,892
11	Taxes	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
2	EXPENSE	81,841	74,004	18,164	17,306	19,638	18,896	16,161
21	Compensation of employees	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
1-2	NET-GROSS OPERATING BALANCE	-48,301	-47,302	-8,334	-10,791	-14,691	-13,486	-14,269
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-14,531	-5,935	-373	-6,324	-59	821	-929
31,1	Acquisition of nonfinancial assets	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets	15,370	6,860	418	6,324	59	59	929
311	Fixed assets	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
1-2-31	NET LENDING-BORROWING	-33,770	-41,367	-7,961	-4,467	-14,632	-14,307	-13,340
33-32	FINANCING	33,770	41,367	7,961	4,467	14,632	14,307	13,340
32	NET ACQUISITION OF FINANCIAL ASSETS	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	6,880	85,610	-20,245	15,317	-19,778	110,316	76,331
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

TABLE 16: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS

	(000 HRK)	2011	2012	X - XII 2012	I - III 2013	IV - VI 2013	VII - IX 2013	I - IX 2013	IX 2013
1	REVENUE	41,216	56,687	16,837	14,805	16,669	17,773	49,247	7,038
11	Taxes	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0
13	Grants	80	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0
133	From other general government units	80	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0
1332	Capital	80	0	0	0	0	0	0	0
14	Other revenue	41,136	56,687	16,837	14,805	16,669	17,773	49,247	7,038
2	EXPENSE	84,648	97,832	27,689	29,012	38,738	71,111	138,861	18,382
21	Compensation of employees	25,041	38,987	10,395	13,593	10,417	14,088	38,098	5,190
211	Wages and salaries	21,537	34,083	9,210	12,391	9,233	12,937	34,561	4,792
212	Social contributions	3,504	4,904	1,185	1,202	1,184	1,151	3,537	398
22	Use of goods and services	24,374	26,556	8,917	6,533	10,341	41,172	58,046	8,590
24	Interest	26,133	31,882	7,970	8,832	8,676	15,851	33,359	4,602
25	Subsidies	0	0	0	0	9,304	0	9,304	0
26	Grants	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0
28	Other expense	9,100	407	407	54	0	0	54	0
1-2	NET-GROSS OPERATING BALANCE	-43,432	-41,145	-10,852	-14,207	-22,069	-53,338	-89,614	-11,344
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-26,544	-19,378	-9,868	-12,535	-2,838	-9,831	-25,204	-1,102
31,1	Acquisition of nonfinancial assets	611	8,781	949	187	200	11	398	8
31,2	Disposal of nonfinancial assets	27,155	28,159	10,817	12,722	3,038	9,842	25,602	1,110
311	Fixed assets	-13,757	-8,028	-2,783	-4,612	-2,674	-8,851	-16,137	-493
311,1	Acquisitions: fixed assets	611	8,781	949	187	200	11	398	8
311,2	Disposals: fixed assets	14,368	16,809	3,732	4,799	2,874	8,862	16,535	501
314	Nonproduced assets	-12,787	-11,350	-7,085	-7,923	-164	-980	-9,067	-609
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	12,787	11,350	7,085	7,923	164	980	9,067	609
1-2-31	NET LENDING-BORROWING	-16,888	-21,767	-984	-1,672	-19,231	-43,507	-64,410	-10,242
33-32	FINANCING	16,888	21,767	984	1,672	19,231	43,507	64,410	10,242
32	NET ACQUISITION OF FINANCIAL ASSETS	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
321	Domestic	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
322	Foreign	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	68,904	-14,111	-4,275	-7,480	-15,224	152,103	129,399	-6,905
331	Domestic	88,580	13,909	2,742	-391	-8,392	159,609	150,826	0
332	Foreign	-19,676	-28,020	-7,017	-7,089	-6,832	-7,506	-21,427	-6,905

Source: Ministry of Finance

TABLE 17: RESTRUCTURING AND SALE CENTER

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019	VII 2019	VIII 2019	IX 2019
1	REVENUE	142,725	93,369	10,392	20,774	55,261	10,559	3,524	25,636	39,719	1,418	448	23,770
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	142,725	93,369	10,392	20,774	55,261	10,559	3,524	25,636	39,719	1,418	448	23,770
2	EXPENSE	61,615	36,577	5,258	5,146	22,088	8,287	4,804	4,814	17,905	1,811	1,387	1,616
21	Compensation of employees	13,169	15,312	3,226	3,164	12,961	3,116	3,260	3,678	10,054	1,218	1,280	1,180
211	Wages and salaries	11,344	13,622	2,795	2,747	11,204	2,704	2,832	3,236	8,772	1,069	1,132	1,035
212	Social contributions	1,825	1,690	431	417	1,757	412	428	442	1,282	149	148	145
22	Use of goods and services	6,106	5,477	1,319	1,408	5,339	2,117	1,323	1,135	4,575	592	107	436
24	Interest	42,340	15,740	713	574	3,788	3,054	221	1	3,276	1	0	0
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	0	48	0	0	0	0	0	0	0	0	0	0
1-2	NET-GROSS OPERATING BALANCE	81,110	56,792	5,134	15,628	33,173	2,272	-1,280	20,822	21,814	-393	-939	22,154
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-2,305	-44	120	-638	-1,260	-32	-18	-14	-64	4	-4	-14
31,1	Acquisition of nonfinancial assets	365	382	169	2	406	14	29	25	68	17	9	-1
31,2	Disposal of nonfinancial assets	2,670	426	49	640	1,666	46	47	39	132	13	13	13
311	Fixed assets	-2,607	-68	97	-638	-1,362	-32	-18	-28	-78	-10	-4	-14
311,1	Acquisitions: fixed assets	63	358	146	2	304	14	29	11	54	3	9	-1
311,2	Disposals: fixed assets	2,670	426	49	640	1,666	46	47	39	132	13	13	13
314	Nonproduced assets	302	24	23	0	102	0	0	14	14	14	0	0
314,1	Acquisitions: nonproduced assets	302	24	23	0	102	0	0	14	14	14	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	83,415	56,836	5,014	16,266	34,433	2,304	-1,262	20,836	21,878	-397	-935	22,168
33-32	FINANCING	-83,415	-56,836	-5,014	-16,266	-34,433	-2,304	1,262	-20,836	-21,878	397	935	-22,168
32	NET ACQUISITION OF FINANCIAL ASSETS	-419,170	-240,207	5,014	-259,789	-389,689	2,304	-1,262	20,836	21,878	-397	-935	22,168
321	Domestic	-419,170	-240,207	5,014	-259,789	-389,689	2,304	-1,262	20,836	21,878	-397	-935	22,168
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-502,585	-297,043	0	-276,055	-424,122	0	0	0	0	0	0	0
331	Domestic	-470,168	-297,043	0	-276,055	-424,122	0	0	0	0	0	0	0
332	Foreign	-32,417	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 19A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
IX 2017	12,048,947	10,836,421	1,212,526	806,984	2,019,510
X 2017	12,858,642	10,615,738	2,242,904	394,792	2,637,696
XI 2017	11,502,334	12,595,604	-1,093,270	804,193	-289,077
XII 2017	11,353,150	15,153,237	-3,800,087	455,734	-3,344,353
I - XII 2017	140,675,194	137,896,705	2,778,489	9,853,722	12,632,211
I 2018	12,600,176	11,104,157	1,496,019	1,591,972	3,087,991
II 2018	9,526,015	11,058,686	-1,532,671	156,620	-1,376,051
III 2018	9,830,703	12,209,844	-2,379,141	1,691,062	-688,079
IV 2018	13,421,795	10,473,240	2,948,555	138,350	3,086,905
V 2018	11,335,716	11,969,194	-633,478	963,595	330,117
VI 2018	12,581,635	11,212,959	1,368,676	343,968	1,712,644
VII 2018	14,345,526	12,870,624	1,474,902	1,871,756	3,346,658
VIII 2018	13,725,728	10,136,328	3,589,400	145,238	3,734,638
IX 2018	11,840,049	11,289,873	550,176	815,542	1,365,718
X 2018	14,444,031	11,328,968	3,115,063	321,588	3,436,651
XI 2018	12,397,802	12,855,922	-458,120	634,344	176,224
XII 2018	12,580,130	15,629,542	-3,049,412	322,660	-2,726,752
I - XII 2018	148,629,306	142,139,337	6,489,969	8,996,695	15,486,664
I 2019	13,380,770	12,475,483	905,287	1,903,218	2,808,505
II 2019	10,786,208	12,025,162	-1,238,954	151,224	-1,087,730
III 2019	10,583,016	12,761,586	-2,178,570	1,465,638	-712,932
IV 2019	14,889,399	11,656,859	3,232,540	302,322	3,534,862
V 2019	13,775,345	12,862,002	913,343	1,021,007	1,934,350
VI 2019	11,668,414	11,519,934	148,480	476,595	625,075
VII 2019	15,967,664	13,168,476	2,799,188	1,499,355	4,298,543
VIII 2019	13,567,148	11,039,885	2,527,263	148,829	2,674,092
IX 2019	14,915,800	12,416,016	2,499,784	808,977	3,308,761
I - IX 2019	119,533,764	109,925,403	9,608,361	7,775,165	17,383,526

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

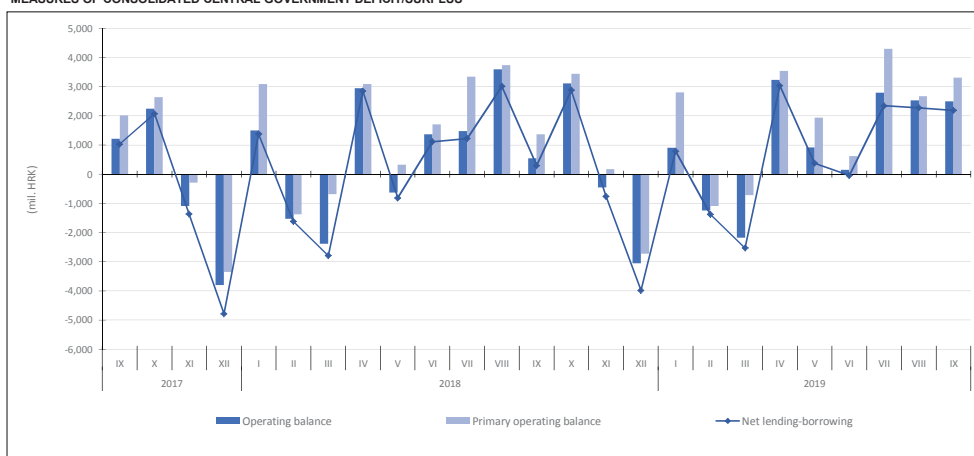


TABLE 19B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
IX 2017	1,212,526	180,765	1,031,761	-1,031,761	1,984,922	953,161
X 2017	2,242,904	170,114	2,072,790	-2,072,790	912,949	-1,159,841
XI 2017	-1,093,270	275,689	-1,368,959	1,368,959	8,334,924	9,703,883
XII 2017	-3,800,087	986,073	-4,786,160	4,786,160	-9,137,907	-4,351,747
I - XII 2017	2,778,489	3,227,030	-448,541	448,541	10,203,184	10,651,725
I 2018	1,496,019	118,699	1,377,320	-1,377,320	1,593,901	216,581
II 2018	-1,532,671	85,299	-1,617,970	1,617,970	-377,600	1,240,370
III 2018	-2,379,141	412,571	-2,791,712	2,791,712	-1,286,377	1,505,335
IV 2018	2,948,555	102,554	2,846,001	-2,846,001	1,888,121	-957,880
V 2018	-633,478	180,896	-814,374	814,374	964,118	1,778,492
VI 2018	1,368,676	256,666	1,112,010	-1,112,010	6,237,311	5,125,301
VII 2018	1,474,902	253,197	1,221,705	-1,221,705	-2,084,839	-3,306,544
VIII 2018	3,589,400	580,514	3,008,886	-3,008,886	2,374,169	-634,717
IX 2018	550,176	256,082	294,094	-294,094	-16,457	-310,551
X 2018	3,115,063	238,098	2,876,965	-2,876,965	1,378,678	-1,498,287
XI 2018	-458,120	303,690	-761,810	761,810	-820,508	-58,698
XII 2018	-3,049,412	934,994	-3,984,406	3,984,406	-391,140	3,593,266
I - XII 2018	6,489,969	3,723,260	2,766,709	-2,766,709	9,459,377	6,692,668
I 2019	905,287	115,410	789,877	-789,877	407,408	-382,469
II 2019	-1,238,954	139,090	-1,378,044	1,378,044	3,043,809	4,421,853
III 2019	-2,178,570	353,311	-2,531,881	2,531,881	-2,917,001	-385,120
IV 2019	3,232,540	198,776	3,033,764	-3,033,764	2,512,457	-521,307
V 2019	913,343	535,821	377,522	-377,522	956,746	579,224
VI 2019	148,480	191,350	-42,870	42,870	10,309,480	10,352,350
VII 2019	2,799,188	451,501	2,347,687	-2,347,687	1,607,392	-740,295
VIII 2019	2,527,263	254,888	2,272,375	-2,272,375	2,028,429	-243,946
IX 2019	2,499,784	309,429	2,190,355	-2,190,355	1,862,982	-327,373
I - IX 2019	9,608,361	2,549,576	7,058,785	-7,058,785	19,811,702	12,752,917

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and

TABLE 21C: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2016	2017	VII - IX 2018	X - XII 2018	2018	I - III 2019	IV - VI 2019	VII - IX 2019	I - IX 2019
1	REVENUE	158,056,575	161,906,779	45,801,936	46,442,668	174,337,211	41,055,345	47,949,166	50,684,006	139,688,517
11	Taxes	87,290,772	90,452,244	26,483,093	25,665,075	97,399,913	21,400,071	26,361,036	29,262,632	77,023,739
111	Taxes of income, profits and capital gains	20,026,729	20,265,210	4,517,099	5,598,832	22,020,632	5,626,632	7,371,363	4,956,880	17,954,875
113	Taxes on property	3,343,587	3,429,383	1,022,508	1,029,884	3,916,888	780,593	1,090,630	1,069,543	2,940,766
114	Taxes on goods and services	63,221,089	66,093,239	20,760,427	18,849,567	70,722,173	14,806,103	17,693,448	23,054,432	55,553,983
1141	General taxes on goods and services	45,579,994	47,976,551	15,196,819	14,032,793	51,739,660	10,783,707	12,771,720	17,178,118	40,733,545
11411	Value-added taxes	45,218,467	47,616,661	15,121,833	13,987,590	51,561,678	10,758,472	12,739,144	17,097,933	40,595,549
11412	Sales taxes	361,527	359,890	74,986	45,203	177,982	25,235	32,576	80,185	137,996
1142	Excises	14,752,335	15,143,118	4,840,285	3,893,172	15,872,141	3,259,216	4,033,657	5,106,938	12,399,811
115	Taxes on international trade and transactions	404,876	382,659	91,895	88,871	349,746	90,506	94,131	91,175	275,812
116	Other taxes	294,491	281,753	91,164	97,921	390,474	96,237	111,464	90,602	298,303
12	Social contributions	40,662,988	42,341,255	11,468,163	11,443,152	44,811,386	11,169,428	11,510,637	11,811,411	34,491,476
13	Grants	8,032,854	7,512,167	1,810,995	3,029,068	10,253,030	3,640,120	4,999,226	2,647,266	11,286,612
14	Other revenue	22,069,961	21,601,113	6,039,685	6,305,373	21,872,882	4,845,726	5,078,267	6,962,697	16,886,690
2	EXPENSE	152,714,569	155,436,095	39,123,737	45,511,655	162,003,450	41,690,332	41,513,971	41,546,870	124,751,173
21	Compensation of employees	37,957,021	39,395,439	10,550,758	10,928,198	41,802,363	10,523,050	10,871,067	11,174,044	32,568,161
211	Wages and salaries	32,418,849	33,703,876	9,033,033	9,460,833	35,873,304	9,025,880	9,394,086	9,632,352	28,052,318
212	Social contributions	5,538,172	5,691,563	1,517,725	1,467,365	5,929,059	1,497,170	1,476,981	1,541,692	4,515,843
22	Use of goods and services	24,916,480	26,946,335	6,618,650	9,601,520	27,971,333	5,953,679	7,456,760	7,044,626	20,455,065
24	Interest	10,994,789	10,016,356	2,869,889	1,315,604	9,143,505	3,552,970	1,829,439	2,490,573	7,872,982
25	Subsidies	7,226,869	7,179,955	1,054,467	2,769,474	7,895,423	2,421,612	1,933,121	1,395,520	5,750,253
26	Grants	4,140,966	3,784,279	940,282	1,226,810	4,084,814	1,743,249	880,162	1,057,480	3,680,891
27	Social benefits	55,895,518	56,857,696	14,685,271	15,677,551	59,203,511	15,049,503	15,193,999	15,407,212	45,650,714
28	Other expense	11,582,926	11,256,035	2,404,420	3,992,498	11,902,511	2,446,269	3,349,423	2,977,415	8,773,107
1-2	NET-GROSS OPERATING BALANCE	5,342,006	6,470,684	6,678,199	931,013	12,333,761	-634,987	6,435,195	9,137,136	14,937,344
31	NET ACQUISITION OF NONFINANCIAL ASSETS	8,085,706	7,215,850	2,631,175	4,452,174	9,988,636	1,604,665	2,705,511	3,132,146	7,442,322
311	Fixed assets	7,816,651	7,181,889	2,506,122	4,414,468	9,826,700	1,634,917	2,726,684	3,009,998	7,371,599
312	Inventories	104,800	-1,924	48,062	16,797	59,650	-16,768	-39,110	17,385	-38,493
313	Valuables	1,730	3,425	248	1,125	1,393	467	245	469	1,181
314	Nonproduced assets	162,525	32,460	76,743	19,784	100,893	-13,951	17,692	104,294	108,035
1-2-31	NET LENDING-BORROWING	-2,743,700	-745,166	4,047,024	-3,521,161	2,345,125	-2,239,652	3,729,684	6,004,990	7,495,022
33-32	FINANCING	2,743,700	745,166	-4,047,024	3,521,161	-2,345,125	2,239,652	-3,729,684	-6,004,990	-7,495,022
32	NET ACQUISITION OF FINANCIAL ASSETS	-2,850,381	9,918,410	1,312	-1,048,383	9,445,840	1,359,652	14,233,537	4,926,957	20,520,146
321	Domestic	-3,251,065	9,528,023	-467	-1,048,855	9,250,302	1,358,975	14,232,651	4,925,712	20,517,338
322	Foreign	400,684	390,387	1,779	472	195,538	677	886	1,245	2,808
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-106,681	10,663,576	-4,045,712	2,472,778	7,100,715	3,599,304	10,503,853	-1,078,033	13,025,124
331	Domestic	1,570,351	-143,858	1,602,240	2,779,193	7,914,941	3,696,449	-284,466	-961,954	2,450,029
332	Foreign	-1,677,032	10,807,434	-5,647,952	-306,415	-814,226	-97,145	10,788,319	-116,079	10,575,095

Source: Ministry of Finance

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 24A: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (31 July 2019)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 07 D-19	EUR	1,000,000	7,386,706	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,386,706	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 28 D-22	EUR	500,000	3,693,353	2022	0.500%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,386,706	2022	6.500%
Bonds – Series 26 D-23	HRK	11,300,000	11,300,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,341,388	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 27 D-29	HRK	10,000,000	10,000,000	2029	2.375%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,528,379	11,289,685		
Long-term loan (HRK)	HRK	6,240,875	6,240,875		
Medium and long-term debt			113,525,420		
Treasury Bills	HRK	17,922,000	17,922,000		
Treasury Bills indexed to foreign currency	EUR	118,600	876,063		
Treasury Bills FX	EUR	1,048,150	7,742,376		
Short-term debt			26,540,439		
Total debt			140,065,859		

Source: Ministry of Finance

Note: For re-calculation of euro and dolar denominated values into the kuna values average middle exchange rate of CNB in the last 30 days respective of the date for which data is shown is used.

TABLE 24B: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (31 August 2019)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 07 D-19	EUR	1,000,000	7,381,297	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,381,297	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 28 D-22	EUR	500,000	3,690,649	2022	0.500%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,381,297	2022	6.500%
Bonds – Series 26 D-23	HRK	11,300,000	11,300,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,333,816	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 27 D-29	HRK	10,000,000	10,000,000	2029	2.375%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,526,019	11,264,003		
Long-term loan (HRK)	HRK	6,240,875	6,240,875		
Medium and long-term debt			113,473,234		
Treasury Bills	HRK	17,840,000	17,840,000		
Treasury Bills indexed to foreign currency	EUR	100,600	742,558		
Treasury Bills FX	EUR	1,048,150	7,736,706		
Short-term debt			26,319,265		
Total debt			139,792,499		

Source: Ministry of Finance

Note: For re-calculation of euro and dolar denominated values into the kuna values average middle exchange rate of CNB in the last 30 days respective of the date for which data is shown is used.

TABLE 24C: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (30 September 2019)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 07 D-19	EUR	1,000,000	7,396,088	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,396,088	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 28 D-22	EUR	500,000	3,698,044	2022	0.500%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,396,088	2022	6.500%
Bonds – Series 26 D-23	HRK	11,300,000	11,300,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,354,523	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 27 D-29	HRK	10,000,000	10,000,000	2029	2.375%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,513,359	11,192,935		
Long-term loan (HRK)	HRK	6,184,272	6,184,272		
Medium and long-term debt			113,418,038		
Treasury Bills	HRK	17,840,000	17,840,000		
Treasury Bills indexed to foreign currency	EUR	100,600	744,046		
Treasury Bills FX	EUR	1,048,150	7,752,210		
Short-term debt			26,336,256		
Total debt			139,754,294		

Source: Ministry of Finance

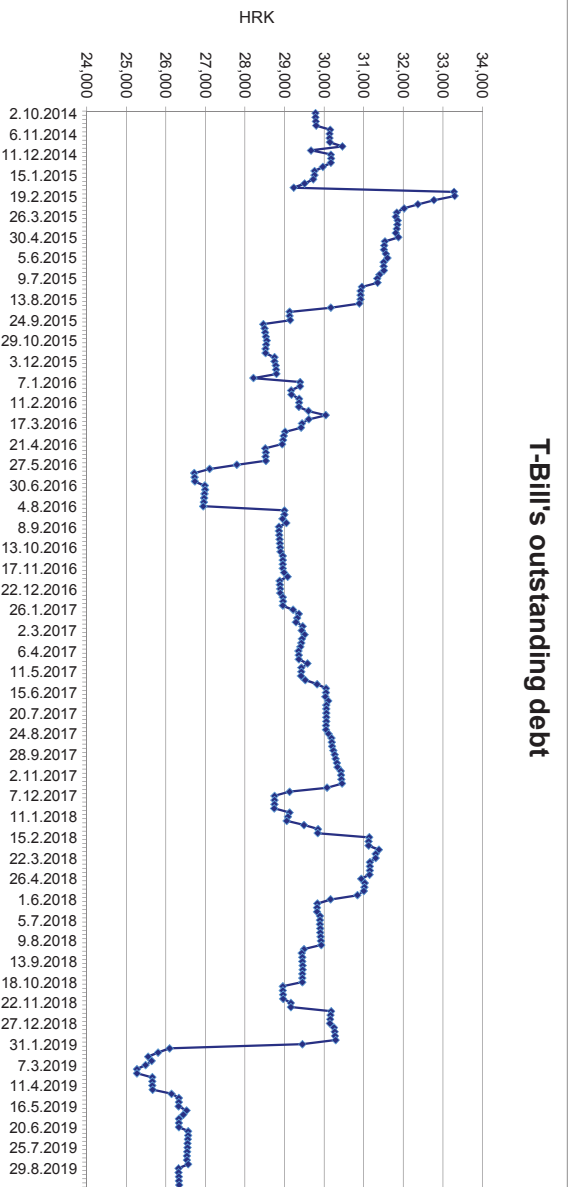
Note: For re-calculation of euro and dolar denominated values into the kuna values average middle exchange rate of CNB in the last 30 days respective of the date for which data is shown is used.

TABLE 25: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

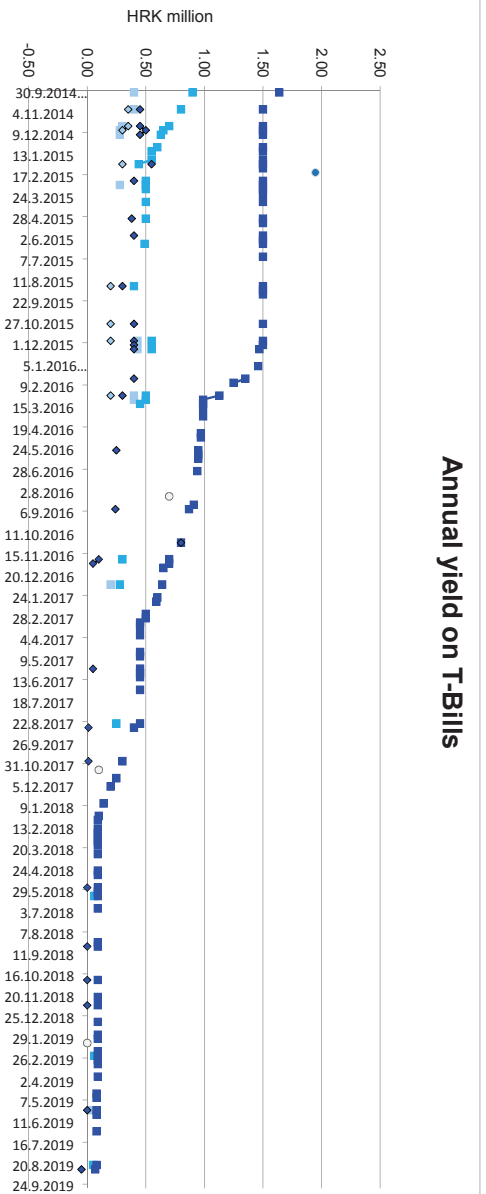
(000)	HRK 182 days						HRK 364 days						EUR 364 days						EUR FX 455 days							
Day of Auction	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 HRK (HRK)	Yielding with uniform price allocation (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 HRK (HRK)	Yielding with uniform price allocation (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 EUR (EUR)	Yielding with uniform price allocation (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 EUR FX (EUR)	Yielding with uniform price allocation (%)		
2.10.2018																										
9.10.2018																										
16.10.2018																										
23.10.2018							630,000	630,000	99.934	0.07	99.910	0.09	49,300	59,300	99.995	0.01	100.000	0.00								
30.10.2018																										
6.11.2018																										
13.11.2018																										
20.11.2018							1,489,000	1,499,000	99.917	0.08	99.910	0.09														
27.11.2018																										
4.12.2018							1,872,000	1,872,000	99.915	0.09	99.910	0.09	3,300	8,300	99.880	0.12	100.000	0.00								
11.12.2018																										
18.12.2018																										
25.12.2018																										
2.1.2019							2,048,000	2,048,000	99.914	0.09	99.910	0.09														
8.1.2019																										
15.1.2019																										
22.1.2019							1,405,000	1,405,000	99.926	0.07	99.910	0.09														
29.1.2019							354,000	354,000	99.919	0.08	99.910	0.09														
31.1.2019																				1,048,150	1,343,150	99.988	0.01	100.000	0.00	
5.2.2019																										
12.2.2019							1,017,000	1,017,000	99.923	0.08	99.910	0.09														
19.2.2019	200,000	200,000	99.970	0.06	99.970	0.06	1,052,000	1,052,000	99.917	0.08	99.915	0.09														
26.2.2019							1,593,000	1,593,000	99.924	0.08	99.915	0.09														
5.3.2019							962,000	962,000	99.915	0.09	99.915	0.09														
12.3.2019																										
19.3.2019																										
26.3.2019							800,000	1,171,000	99.926	0.07	99.915	0.09														
2.4.2019																										
9.4.2019																										
16.4.2019																										
23.4.2019							1,158,000	1,393,000	99.923	0.08	99.925	0.08														
30.4.2019							690,000	970,000	99.923	0.08	99.925	0.08														
7.5.2019																										
14.5.2019																										
21.5.2019							283,000	288,000	99.926	0.07	99.920	0.08	16,000	16,000	100.000	0	100.000	0.00								
28.5.2019							253,000	253,000	99.929	0.07	9.925	0.08														
4.6.2019																										
11.6.2019																										
18.6.2019																										
26.6.2019							965,000	965,000	99.930	0.07	9.925	0.08														
2.7.2019																										
9.7.2019																										
16.7.2019																										
23.7.2019																										
30.7.2019																										
6.8.2019																										
13.8.2019																										
20.8.2019	20,000	20,000	99.973	0.05	99.973	0.05	1,168,000	1,168,000	99.935	0.07	99.925	0.08														
27.8.2019							81,000	81,000	99.961	0.04	99.935	0.07	32,000	50,000	100.035	-0.04	100.050	-0.05								
3.9.2019																										
10.9.2019																										
17.9.2019																										
24.9.2019																										

Source: Ministry of Finance

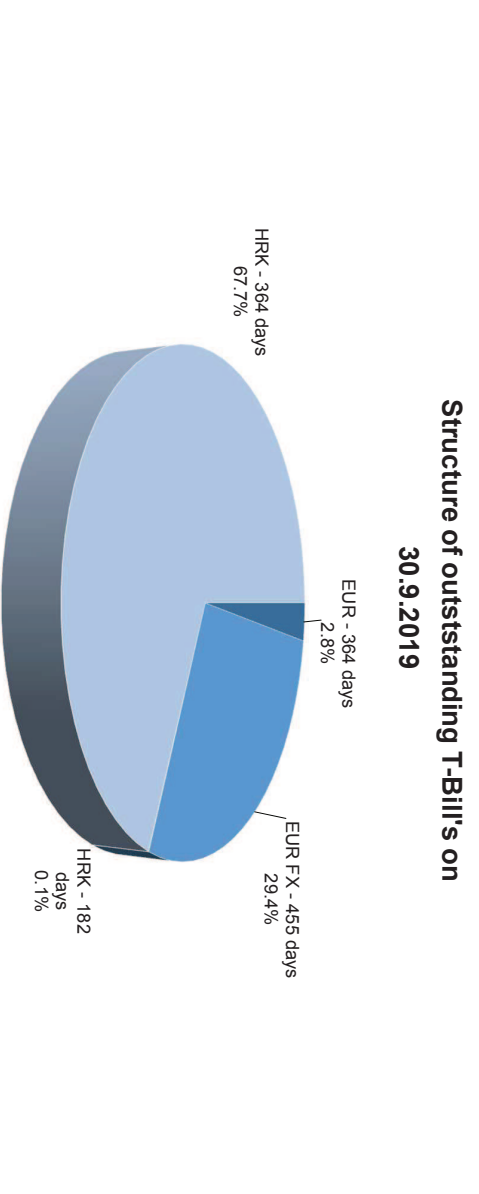
Note: Amounts for treasury bills HRK are shown in kunas, amounts for treasury bills EUR and EUR FX are shown in euros.



Source: Ministry of Finance



Source: Ministry of Finance



Source: Ministry of Finance

NOTES ON METHODOLOGY

General note for the tables from 2 to 21:

The data are on the cash basis.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

Table 2: Budgetary Central Government Revenues

Budgetary Central Government according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

Budgetary Central Government revenue (1), according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

Taxes (11) are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

Social contributions (12), within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

Grants (13) are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

Other revenues (14) are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

Table 3: Budgetary Central Government Expense

Budgetary Central Government Expense (2) is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

Compensation of employees (21) is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

Use of goods and services (22) represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

Consumption of fixed capital (23) is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

Interest (24) is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

Subsidies (25) are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

Grants (26) are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

Social benefits (27) are defined as current transfers, classified according the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

Other expense (28) is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government

Nonfinancial assets (31) usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

Produced nonfinancial assets are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
 - § buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
 - § machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
 - § other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

Nonproduced nonfinancial assets (314) consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according to the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

Table 5: Transactions in Financial Assets of Budgetary Central Government

Financial assets (32) consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as acquisitions and all transactions that decrease a unit's holdings of assets are labelled as disposals. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

Table 6: Transactions in Liabilities of Budgetary Central Government

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

Table 7: Transactions in financial assets and liabilities, by sectors

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

Table 8A-8B

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986.

Net operating balance equals revenue (1) minus expense (2). The gross operating balance equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Tables 9-17

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

As of the 1st October 2013 Restructuring and Sale Center (CERP) started operating. According to Article 25 of Management and Disposition of Property in Ownership of the Republic of Croatia Law (Official Gazette, number 94/2013), CERP is legal successor of all rights and obligations of abolished Agency for Management of the Public Property (AUDIO), made contracts and initiated court and other proceedings in which AUDIO was one of the parties. In addition to newly established CERP, AUDIO's business was also taken over by the State Property Management Administration.

From 1st January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data.

Tables 9-17 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 17, 18, 18A, 18B, 20 and 21.

Table 18: Consolidated Central Government by Economic Category

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 18 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

Table 19: Consolidated Central Government According to Government Level

Table 19 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

Table 19A-19B

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Table 20A: Local Government Transactions (the largest 53 units)

Table 20A details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 19 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralised functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

Table 21A Consolidated General Government by Economic Category

Table 21A details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

The Consolidated General Government is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

Table 22A: Consolidated General Government by government level

Table 22A details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 20.

Table 20B, 21B and 22B

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated

Table 20C, 21C and 22C

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

Table 23: General Government debt stock

Due to the change in the debt computation methodology and change in publication system, data on General Government debt stock will no longer be available in Monthly Statistical Review of the Ministry of Finance. Data will be published in the Croatian National Bank Bulletin.

Starting with Bulletin No. 196 of Croatian National Bank, Table I3 shows general government debt, which consists of central government debt, local government debt and social security funds debt. Starting with Bulletin No. 196, the methodology used was aligned with the European system of national and regional accounts (hereinafter: ESA 95) and Eurostat Manual on Government Deficit and Debt. Table I3 shows general government sector debt stock in kuna. As from 31 December 2010, an official sector classification of institutional units in the Republic of Croatia is used, in accordance with the Decision on the statistical classification of institutional sectors issued by the Central Bureau of Statistics, which is based on ESA95 methodology which divides the general government into the following subsectors: central government, social security funds and local government.

Table 24: Consolidated Central Government Domestic Debt

Frozen Foreign Exchange Deposits – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

Big Bonds were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

Reconstruction Bonds were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

Bonds – Series D are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

BRA Bonds: BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according the new decision.

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

Deposit Insurance Scheme BRA Bonds are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

Health Institute Bonds were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

Table 25: Results of the Treasury Bills' auctions held by the Ministry of Finance

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 24 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

Note:

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

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ADVANCE RELEASE CALENDAR

Ministry of Finance Statistical Review	Notes	Release		
		May 20		
Broj		267		
SDDS Data Category		May 20		
General Government operations	1)			(12/19)
Central Government operations	2)	(10/19)	(11/19)	(12/19)
Internal Central Government Debt	3)	(10/19)	(11/19)	(12/19)

1) Consolidated central government, extrabudgetary users and local government according to GFS 2001

2) Consolidated central government and extrabudgetary users according to GFS 2001.

3) Stock of central government domestic debt.

ISSN 1334-4013